

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East
Mumbai 400068. **Tel.:**022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

To,
The General Manager (Listing)
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 501479

Sub: Outcome of Board Meeting and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today, i.e. 12th May, 2025 at 2/70, Block- 2, 3rd Floor, WHS, Kirti Nagar, New Delhi-110015, which commenced at 2:00 P.M. and concluded at 5:00 P.M. had, *inter-alia*, considered and approved the following:

1. Audited Financial Results for the Quarter and Financial Year ended 31st March 2025. We are enclosing herewith the Copy of the aforesaid Results along with Limited Review Report of the Auditors of the Company.
2. Change in designation of Mr. Paramjeet Singh Chhabra (DIN: 00153183) as Managing Director of the Company for a term of five years w.e.f 12th May, 2025.
3. Appointment of Mr. Rajiv Malik (DIN: 01725377) as an Additional Director in the category of Non- executive Independent Director of the Company for a term of five consecutive years w.e.f, 12th May, 2025.
4. Appointment of Mr. Sanjay Kumar Garg (DIN: 01277310) as an Additional Director in the category of Non- executive Independent Director of the Company for a term of five consecutive years w.e.f 12th May, 2025.

None of the above Directors (Mr. Rajiv Malik and Mr. Sanjay Kumar Garg) are related to any Director of the Company and are not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority. Their brief profiles are enclosed.

The Board of Directors based on the recommendation of Nomination and Remuneration Committee have changed the designation of Mr. Paramjeet Singh Chhabra as Managing Director and appointed Mr. Rajiv Malik and Mr. Sanjay Kumar Garg as Additional Directors (Non-Executive, Independent) of the Company.

5. Appointment of M/s Siwal Bajaj & Co., Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2024- 25.

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6. Appointment of Ritika Wasson & Co., Company Secretaries, as Secretarial Auditor of the Company for the Financial year 2024- 25.
7. Appointment of “Skyline Financial Services Private Limited” as Registrar and Share Transfer Agent in place of “M/s Purva Sharegistry (India) Private Limited”.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015; SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 are given in *Annexure I*.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For Springform Technology Limited

Amandeep Singh
(Director)
DIN: 07046003

Date: 12.05.2025
Place: New Delhi

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Annexure I

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided below:

(Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Compliance Officer, Company Secretary etc.), Auditor and Compliance Officer)

1. Change in designation of Mr. Paramjeet Singh Chhabra (DIN: 00153183) as Managing Director of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of NRC has appointed Mr. Paramjeet Singh Chhabra (DIN: 00153183) as Managing Director of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	12 th May, 2025
3.	Brief Profile (in case of appointment)	Mr. Paramjeet Singh Chhabra is graduated in Bachelor of Science (B. Sci) from the University of Delhi. He has also completed Master of Business Administration (M.B.A) from the Faculty of Management Studies, University of Delhi. He has more than 48 years of working experience in manufacturing and marketing of Spring Mattresses.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

2. Appointment of Mr. Rajiv Malik (DIN: 01725377) as an Additional Director (Non-executive, Independent) of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of NRC has appointed Mr. Rajiv Malik (DIN: 01725377) as an Additional Director (Non- executive, Independent) of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	12 th May, 2025
3.	Brief Profile (in case of appointment)	Mr. Rajiv Malik is a Fellow member of The Institute of Company Secretaries of India (ICSI), he is a Law Graduate and a Senior Management Professional – Legal, Company Secretary & Insolvency Professional and having more than 28.5 Years' of working experience with impressive success in managing entire gamut of Legal and Company Secretarial and Administrative affairs.

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4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
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3. Appointment of Mr. Sanjay Kumar Garg (DIN: 01277310) as an Additional Director (Non- executive, Independent) of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board on recommendation of NRC has appointed Mr. Sanjay Kumar Garg (DIN: 01277310) as an Additional Director (Non-executive, Independent) of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	12 th May, 2025
3.	Brief Profile (in case of appointment)	Mr. Sanjay Kumar Garg is a Fellow member of the Institute of Chartered Accountants of India (ICAI). He is B.Com (Hons.) graduate and also a Law graduate from CCS University, Meerut. He has more than 30 years of working experience in the field of accounts & finance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

4. Appointment of M/s Siwal Bajaj & Co., Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2024- 25

S. No.	Particulars	Details
1.	Date of appointment/ cessation (as applicable) & term of appointment;	12 th May, 2025
2.	Brief Profile (in case of appointment)	Siwal Bajaj & Co. is a Chartered Accountant Firm established in the year 2010. The firm has been appointed as internal Auditor in many private and public limited companies.

5. Appointment of Ritika Wasson & Co., Company Secretaries, as Secretarial Auditor of the Company for the Financial year 2024- 25

S. No.	Particulars	Details
1.	Date of appointment/ cessation (as applicable) & term of appointment;	12 th May, 2025
2.	Brief Profile (in case of appointment)	Hailing from New Delhi, India, Ritika Wasson & Co., Company Secretaries was incorporated under the leading light of highly experienced and veteran professionals. The company came into existence with a view to provide broad spectrum of quality professional

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		<p>services in the domain of Corporate Management Consultancy. Over the years, with utmost dedication, we have been successfully serving the clientele with the unparalleled services that has helped us to boast our prominent position in the market.</p> <p>Enlisted with the foremost Corporate Consultants in New Delhi our list of services includes IPOs, Listing Regulations, Corporate Restructuring, Legal Compliance, Corporate Governance, Corporate Social Responsibility and Allied Services and many more. We take pride in serving corporate clients, individuals and firms.</p>
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Part I			(Rupees in Lakhs)			
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation		13.80	31.50	13.80	55.10
II	Other Income		0.42	1.73	0.42	1.73
III	Total Income (I+II)	-	14.22	33.23	14.22	56.83
IV	Expenses					
	a) Cost of materials	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, stock-in-trade, and work-in-progress	9.00	-	9.00	9.00	9.00
	d) Excise Duty	-	-	-	-	-
	e) Employee Benefits Expenses	3.31	51.10	5.59	54.40	30.89
	f) Finance Cost	0.03	0.41	0.37	0.44	5.12
	g) Depreciation and amortization expenses	-	1.25	1.28	1.25	4.64
	h) Other Expenses	1.68	44.77	0.40	46.46	25.07
	Total Expenses (IV)	14.02	97.53	2.16	111.55	56.72
V	Profit before exceptional items and Tax	- 14.02	- 83.31	35.39	- 97.33	0.11
VI	Exceptional Item's	- 14.02	-	-	-	-
VII	Profit before Tax	- 14.02	- 83.31	35.39	- 97.33	0.11
VIII	Tax Expenses					
	1) Current Tax	-	3.19	0.48	3.19	0.48
	2) Deferred Tax	-	-	0.09	-	0.45
IX	Profit for the period (VII-VIII)	- 14.02	- 86.50	35.00	- 100.52	0.08
X	Other Comprehensive Income (OCI)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

XI	Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period	- 14.02	- 86.50	35.00	- 100.52	0.08
XII	Earnings per equity share (for continuing operations)					
	(1) Basic	- 0.00	- 0.00	0.00	- 0.00	0.00
	(2) Diluted	- 0.00	- 0.00	0.00	- 0.00	0.00
XIII	Earnings per equity share (for discontinuing operations)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIV	Earnings per equity share (for continuing & discontinued operations)					
	(1) Basic	- 0.00	- 0.00	0.00	- 0.00	0.00
	(2) Diluted	- 0.00	- 0.00	0.00	- 0.00	0.00
XV	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5.00	5.00	5.00	5.00	5.00

For Springform Technology Limited

Digitally signed by
PARAMJEET SINGH
CHHABRA
Date: 2025.05.12 17:02:39
+05'30'

Date: May 12, 2025

Managing Director

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana.dodhia@gmail.com / office.cavandana@gmail.com

Independent Auditor's Report for the Quarter and Year to Date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Springform Technology Limited
5B, Dudhia Industrial Estate,
2nd Floor, Opp. S. V. Road,
Dahisar East Mumbai -400068.

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Standalone Financial Results of **Springform Technology Limited** (the Company) for the quarter and year ended March 31, 2025 (the Statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. In our opinion and to the best of our information and according to the explanations given to us these Financial Results:
 - a) present Financial Results in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

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Responsibilities of the Management and Those Charged with Governance for the Financial Results

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.
5. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the Company has in place adequate internal financial control with reference to the financial statements in place and the operating effectiveness of such internal controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
 - d. Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - e. Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company of which we are Independent Auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Other Matters

12. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which was subjected to a limited review by us, as required under the Listing Regulations. Our report on the statement is not modified with respect to this matter.

Dated: 12TH MAY, 2025

Place: MUMBAI

FOR VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS



CA VANDANA V. DODHIA
(PARTNER)

MEMBERSHIP NO.: 104000

FIRM REG No: 117812W

UDIN: 25104000BMLCW2391

